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**FRANKLIN COUNTY**

# PRESS RELEASE

## Franklin County Approves Incentives for Palziv North America *Manufacturer to create 40 jobs and invest \$5.7 million in Louisburg*

**Franklin County, N.C. – April 26, 2017:** Franklin County welcomes the expansion of Palziv North America (Palziv) at 7966 NC 56 Highway in Louisburg. Palziv is a leading manufacturer of polyethylene foam-based products used in packaging, automotive, construction, orthopedic and the leisure industries.

Palziv is expanding its capacity with the relocation of its Canadian manufacturing division at its North American headquarters in Louisburg. This \$5.7 million expansion will increase its production with new manufacturing lines.

Palziv North America's Louisburg facility serves as the North American headquarters for Israel-based Palziv, Inc. The company is one of Franklin County's largest employers with 157 full-time employees. This expansion will create 40 new jobs over the next four years in the advance manufacturing sector that include machine operators and technicians.

"Franklin County continues to offer an attractive location for advanced manufacturing industries to thrive," stated Richie Duncan, Director of Franklin County Economic Development. "Palziv's continued investment further demonstrates our strength in having a skilled workforce to meet the demands of industry within the Research Triangle region."

Palziv's Louisburg facility opened in 2010 and serves the company's North American, South American and Canadian markets for chemically cross-linked foam. Palziv continues to experience tremendous growth over the past six years that has led to this expansion.

"We are excited to grow our manufacturing presence at our North American headquarters in Louisburg in Franklin County," said Paul Robertson, Chief Operating Officer of Palziv North America. "Due to the growing demand for our products, this expansion will allow Palziv to serve our markets and meet the demands for new foam-based products in the future. We are grateful to Franklin County and the state of North Carolina for their support for our operation."

Palziv's expansion will be facilitated, in part, by a local Franklin County cash grant incentive of \$131,982 paid over a four-year period after taxes are paid and requirements are fulfilled. Palziv also has been recently awarded \$40,000 from the Governor's One North Carolina Fund as well as a customized training grant through the North Carolina Community College System.

"This is a great day for Franklin County," said Cedric Jones, Chairman of the Franklin County Board of Commissioners. "We are excited to see Palziv's continued growth in jobs and tax base for our citizens and county as it expands its manufacturing capacity."

Franklin County was joined by numerous partners in supporting Palziv's expansion. They include the North Carolina General Assembly, the North Carolina Department of Commerce, the Economic Development Partnership of North Carolina, and the North Carolina Community College System.

**About Palziv North America:**

Located in Louisburg, NC, Palziv North America (Palziv) is the North American headquarters for Israeli-based Palziv, Inc. Palziv supplies the North American markets with chemical Cross-Linked bun (Vizion™) and chemical Cross-Linked roll (Fuzion™). These Cross-Linked foams are produced with the latest technological advancements and offer superior product performance. Visit [www.palzivna.com](http://www.palzivna.com) for more information.

*Franklin County Government is committed to effective and innovative public services for all Franklin County citizens and businesses.*